

Pension Fund Investment Sub-Committee

14 December 2015

Independent Adviser - Outcome

Recommendation

That the Pension Fund Investment Sub-Committee approve the appointment of Karen Shackleton on a three year contract.

1 Introduction

- 1.1 The sub-committee decided to appoint a second adviser on 14 September 2015 with a view to improving overall scheme governance and to provide an additional resource.

2. Interviews

- 2.1 Three applicants applied for the role and all were all suitable for interview. Interviews were held on 20th November 2015 with three of the sub-committee and an officer. After a post interview discussion it was a unanimous decision amongst members to appoint Karen Shackleton.

3. Next steps

- 4.1 Officers still expect the cost of the independent adviser to remain in the region of £20,000 per annum, however further work is needed to cost the immediate future given the momentum around fund pooling and the need to act quickly in time for the Spring 2016 consultation response.

Background Papers

None

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